

## State of North Carolina Office of the Governor

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## GOV. EASLEY ANNOUNCES \$40 MILLION INVESTMENT FOR GUILFORD COUNTY

**RALEIGH** – Gov. Mike Easley today announced that RF Micro Devices, Inc., one of the world's leading manufacturers of wireless communications products, will expand its Greensboro headquarters. R.F. Micro Devices will spend \$40 million in investments and create 50 new jobs with corporate salaries averaging more than \$50,000.

"RF Micro Devices has been a valuable company to North Carolina for more than a decade," said Easley. "This expansion is a perfect example of how we are committed to sustaining existing industries in North Carolina, and helping them succeed and continue to grow."

Founded in 1991 in Greensboro, RF Micro Devices manufactures proprietary radio frequency integrated circuits primarily for wireless communications products and applications such as cellular and PCS phones, base stations and cable television modems. The company offers a variety of products, which provide wireless manufacturers the components that allow wireless devices to transmit and receive signals.

The company employs 1,400 North Carolinians and has invested more than \$300 million over the past 12 years. RF Micro Devices' expansion was motivated by an increased demand for exportation of its products. It chose to expand its Greensboro headquarters over an existing site in China.

"We're excited to expand our manufacturing operations, and we're very appreciative for the support from city, county and state representatives that enabled us to create these local additional jobs," said Jerry Neal, executive vice president of marketing and strategic development of RF Micro Devices. "This support was particularly important in driving our decision to expand right here in Greensboro."

RF Micro Devices will spend \$38.5 million to purchase new equipment. The remaining \$1.5 million will be used to expand the company's facilities. Construction on the expansion will begin in July, and the company will occupy the facility in December 2003. The facility will be fully operational by December 2004.

The N.C. Department of Commerce worked with the City of Greensboro and Guilford County to help RF Micro Devices plan its expansion.

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